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This book has been named as a reference for the Society of Actuaries Exam FM and the Casualty Actuarial Society Exam 2. It is also listed in the Course of Reading for the EA-1 examination of the Joint Board for the Enrollment of Actuaries. Mathematics of Investment and Credit is a leading textbook covering the topic of interest theory. It is the required or recommended text in many college and university courses on this topic, as well as for Exam FM/2. This text provides a thorough treatment of the theory of interest, and its application to a wide variety of financial instruments. It emphasizes a direct-calculation approach to reaching numerical results, and uses a gentle, thorough pedagogic style. This text includes detailed treatments of the term structure of interest

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rates, forward contracts of various types, interest rate swaps and financial options and option strategies. Key formulas and definitions are highlighted. Real world current events are included to demonstrate key concepts. The text contains a large number of worked examples and end-of-chapter exercises. The Fifth Edition includes expanded coverage of forwards, futures, swaps and options in order to address the Learning Objectives for the financial mathematics component of Exam FM/2.

Mathematics of Investment and Credit is a leading textbook covering the topic of interest theory. It is the required or recommended text in many college and university courses on this topic, as well as for Exam FM. This text provides a thorough treatment of the theory of interest, and its application to a wide variety of financial instruments. It emphasizes a direct-calculation approach to reaching numerical results, and uses a gentle, thorough pedagogic style. This text includes detailed treatments of the term structure of interest rates, forward contracts of various types, interest rate swaps, financial options, and option strategies. Key formulas and definitions are highlighted. Real world current events are included to demonstrate key concepts. The text contains a large number of worked examples and end-of-chapter exercises. The New Sixth Edition includes updates driven by the upcoming changes for the learning objectives for Exam FM, updated examples and exercises and some exposition improvements. The topic of duration has been revamped in Chapter 7 and expanded treatment of determinants of interest rates in Chapter 8.

Mathematical Interest Theory provides an introduction to how investments grow over time. This is done in a mathematically

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precise manner. The emphasis is on practical applications that give the reader a concrete understanding of why the various relationships should be true. Among the modern financial topics introduced are: arbitrage, options, futures, and swaps.

Mathematical Interest Theory is written for anyone who has a strong high-school algebra background and is interested in being an informed borrower or investor. The book is suitable for a mid-level or upper-level undergraduate course or a beginning graduate course. The content of the book, along with an understanding of probability, will provide a solid foundation for readers embarking on actuarial careers. The text has been suggested by the Society of Actuaries for people preparing for the Financial Mathematics exam. To that end, Mathematical Interest Theory includes more than 260 carefully worked examples. There are over 475 problems, and numerical answers are included in an appendix. A companion student solution manual has detailed solutions to the odd-numbered problems. Most of the examples involve computation, and detailed instruction is provided on how to use the Texas Instruments BA II Plus and BA II Plus Professional calculators to efficiently solve the problems. This Third Edition updates the previous edition to cover the material in the SOA study notes FM-24-17, FM-25-17, and FM-26-17.

This book provides a thorough understanding of the fundamental concepts of financial mathematics essential for the evaluation of any financial product and instrument. Mastering concepts of present and future values of streams of cash flows under different interest rate environments is core for actuaries and financial economists. This book covers the body of knowledge required by the Society of Actuaries (SOA) for its Financial Mathematics (FM) Exam. The third edition includes major changes such as an addition of an 'R Laboratory' section in each chapter, except for Chapter 9. These sections provide R codes to do various computations, which will facilitate students to apply conceptual knowledge. Additionally, key

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definitions have been revised and the theme structure has been altered. Students studying undergraduate courses on financial mathematics for actuaries will find this book useful. This book offers numerous examples and exercises, some of which are adapted from previous SOA FM Exams. It is also useful for students preparing for the actuarial professional exams through self-study.

Mathematical Interest Theory gives an introduction to how investments grow over time in a mathematically precise manner. The emphasis is on practical applications that give the reader a concrete understanding of why the various relationships should be true. Among the modern financial topics introduced are: arbitrage, options, futures, and swaps. The content of the book, along with an understanding of probability, will provide a solid foundation for readers embarking on actuarial careers. Mathematical Interest Theory includes more than 240 carefully worked examples. There are over 430 problems, and numerical answers are included in an appendix. A companion student solution manual has detailed solutions to the odd-numbered problems. Key Features

- Detailed instruction on how to use the Texas Instruments BA II Plus and BA II Plus professional calculators.
- Examples are worked out with the problem and solution delineated so that the reader can think about the problem before reading the solution presented in the text
- Key formulas, facts and algorithms placed in boxes so that they stand out in the text, and new terms printed in boldface as they are introduced
- Descriptive titles are given for the examples in the book, (i.e., “ Finding $a(t)$ from $?t$ ” or “ Finding a bond's yield rate ”) to help students skimming the book quickly find relevant material.
- Exercises feature applied financial questions,
- Writing activities for each chapter introduce each homework set.

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In this unforgettable memoir, the Navy SEALs' most trusted translator—a man who is credited with saving countless American lives and became a legend in the special-ops community—tells his inspiring story for the first time. As the insurgency in Iraq intensified following the American invasion, U.S. Navy SEALs were called upon to root terrorists from their lairs. Unsure of the local neighborhoods and unable to speak the local languages, they came to rely on one man to guide them and watch their backs. He was a "terp"—an interpreter—with a job so dangerous they couldn't even use his real name. They named him Johnny Walker. They soon called him brother. Over the course of eight years, the Iraqi native traveled around the country with nearly every SEAL and special operations unit deployed there. He went on thousands of missions, saved dozens of SEAL and other American lives, and risked his own daily. Helped to the U.S. by the SEALs he protected, Johnny Walker's life is so remarkable that his tale reads like fiction. But every word of it is true. For the first time ever, a "terp" tells what it was like in Iraq during the American invasion and the brutal insurgency that followed. With inside details on SEAL operations and a humane understanding of the tragic price paid by ordinary Iraqis, *Code Name: Johnny Walker* reveals a side of the war that has never been told before.

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