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The new fifth edition of Managerial Economics is an ideal text for any course focusing on the practical application of micro-economic principles to management. It includes fresh up-to-date discussion questions from all over the world and is enhanced with detailed instructor supplements. The book is a popular, useful choice for managers learning economics. An accompanying website, featuring a wealth of supplementary material, is available at <https://sites.google.com/site/pngecon/>

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instructors

Managerial economics, meaning the application of economic methods in the managerial decision-making process, is a fundamental part of any business or management course. This textbook covers all the main aspects of managerial economics: the theory of the firm; demand theory and estimation; production and cost theory and estimation; market structure and pricing; game theory; investment analysis and government policy. It includes numerous and extensive case studies, as well as review questions and problem-solving sections at the end of each chapter. Nick Wilkinson adopts a user-friendly problem-solving approach which takes the reader in gradual steps from simple problems through increasingly difficult material to complex case studies, providing an understanding of how the relevant principles can be applied to real-life situations involving managerial decision-making. This book will be invaluable to business and economics students at both undergraduate and graduate levels who have a basic training in calculus and quantitative methods.

Now in its fourth edition, Ivan Png's Managerial Economics has been extensively revised with : a completely new introductory chapter emphasizing decision-making and behavioral biases intensive application to current issues including the sub-prime financial crisis and global competition streamlined presentation focusing on the economics that managers need to know. As always, the text presents the key concepts of micro-economics intuitively, without requiring any sophisticated mathematics. Throughout, it emphasizes actual management application, and links to other functions including marketing and finance. The new fourth edition is updated with fresh up-to-date discussion questions from all over the world and enhanced with detailed instructor supplements. It is an ideal text for any course focusing on the practical application of micro-economic principles to management. Truly useful economics for managers. An accompanying website, featuring a wealth of supplementary material, is available at <http://www.comp.nus.edu.sg/~ipng/ed4.htm>

Economics and the Business Environment is directed at students who will be taking up managerial positions in trade and industry or in government. The economic environment of European companies is central to the book giving students a good impression of recent developments within the European economy. The theories described enable students to: calculate how much competition firms within a particular business sector are exposed to analyze the current economic position of a particular country and make exchange rate prognoses gauge the effect of the economic environment on business sales and profits. Complicated analyses and mathematical models have been avoided as much as possible. Instead, diagrams and graphs illustrate the causal relationships between economic factors, making this book an ideal primer for those needing the basics of economics for their business degree.

In today's highly competitive business environment, managers must be able to make increasingly more complex decisions. This book illustrates the central problems they face and provides the economic analysis needed to guide their decisions. This edition includes many revised applications and coverage of game theory, decision making under uncertainty, international topics, e-commerce, and the Internet.

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- Decision Making Under Uncertainty
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- Perfect Competition
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- Oligopoly
- Game Theory and Competitive Strategy
- Regulation, Public Goods, and Benefit-Cost Analysis
- Asymmetric Information and Organizational Design
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