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2. Cost accounting system uses quantitative cost data that can be measured in monetary terms. Management accounting uses both quantitative and qualitative data. It also uses those data that cannot be measured in terms

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of money. 3. Determination of cost and cost control are the primary roles of cost accounting.

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bondage between cost accounting and management accounting they are often seen as one and the same nowadays.

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Accounting provides quantitative
information only. On the contrary,
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Cost accounting is used by a company's
internal management team to identify all

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Cost accounting provides the detailed cost information that management needs to control current operations and plan for the

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future. [2] Cost accounting information is also commonly used in financial accounting , but its primary function is for use by managers to facilitate their decision-making.

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curricula in business education and no student can afford not to be familiar with its basic concepts and instruments. At the same time, business in general, and management accounting in particular, is becoming more and more international. English clearly has evolved as the "lingua franca" of international business. Academics, students

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This is certainly also true for cost accounting and management accounting. Management Accounting is becoming increasingly international. "Management and Cost Accounting" is a new English language

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in German and Central European Bachelor classes on cost accounting and management accounting. After an introduction to the topic, including major differences between the German approach and the purely Anglo-Saxon approach of management accounting, the book describes different cost terms and concepts applied in German cost

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timing and extent to which it occurs. Statements of cash flow do not provide insight into what was bought and how efficiently it was used. Costs and profits are not absolute, they change based on the model you use to calculate them. To manage cash, you must manage what you buy and how effectively you use it. The largest

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expenditure for most companies is capacity; space, labor, materials, equipment, and technology. Unless you model and manage capacity effectively, you will not achieve the cash flow results you seek. This book introduces capacity management, describes cash flow dynamics, and offers ideas about how to manage both. After reading it, you

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